Wellington UniVentures' 2024

# **IMPACT REPORT**

### WE'VE HAD AN IMPACTFUL 2024 ...





#### Tēnā koutou

Wellington UniVentures' Impact Report is a moment to reflect on and celebrate the achievements of researchers from Te Herenga Waka – Victoria University of Wellington who have brought their innovations to the world. This journey is not an easy one—balancing teaching commitments, publication deadlines, and the demands of commercialisation takes determination and passion. I deeply commend our academic colleagues who have taken this path with us.

At Wellington UniVentures, we are driven by a mission to transform research from Te Herenga Waka – Victoria University of Wellington into world-class commercial solutions, forging lasting partnerships that have global impact.



It is particularly rewarding to celebrate the scientific leaders who have become cofounders of newly created startups. I also want to recognise those academics who have applied their expertise towards solving realworld problems in industry and Government; this year, we almost doubled the amount of commissioned research and advisory services.

Finally, ngā mihi maioha to my team for their dedication in working alongside these academic entrepreneurs—helping turn groundbreaking research into real-world outcomes for New Zealanders, here in Aotearoa and beyond.

Thank you all for your contributions and commitment.

Ngā mihi, Pierre

#### Kia ora

It has been a challenging but positive year for Wellington UniVentures. Despite the subdued market conditions, the team worked with university staff to win \$5.1m of external research funding, file 71 patents and oversee its investments in spin out companies. The spin out companies now have an enterprise valuation of \$230m with our share valued at \$7.2m. Together, these make a major contribution to Victoria University of Wellington's research reputation.

The research contracts secured by Wellington UniVentures in 2024 include major contracts with Ministry of Health, GroBiosciences, Zespri, New Zealand Health Ventures, IHP Therapeutics and BDG Synthesis. The new inventions coming through our commercialisation pipeline include exciting prospects in bio-health MRI development, anti-cancer treatment, Ag Tech and superconductivity.

We were pleased to appoint Pierre Malou as CEO at the end of 2023 after serving in an acting capacity while Anne Barnett was on parental leave. The Board would like to thank Anne for her major contribution to Wellington UniVentures over the past decade.

I also want to recognise my predecessor, David Smol, who stepped down as Chair to join the University Council. David played a crucial role in shaping Wellington UniVentures' success during his six years of service.

Finally, I extend my thanks to our team, researchers, and stakeholders for their dedication during a challenging year.

Looking ahead, Wellington UniVentures is well-positioned to build on its momentum, strengthen partnerships, and maximise research commercialisation opportunities. I know that everyone at Wellington UniVentures is excited to be working with our researchers, partners and Victoria University to drive innovation and raise the University's research profile over the course of 2025.

Ngā mihi,

Mark

# **OUR ROLE**

We work alongside Te Herenga Waka -Victoria University of Wellington researchers and industry partners to bring inventions and innovations out of labs and into the real world where they can make a difference in society. We also actively seek opportunities where University researchers can apply their expertise to help solve problems in industry or government.

# **OUR MISSION**

At Wellington UniVentures, our mission is to translate innovative research into world class commercialisation solutions, forging lasting partnerships that maximise global societal impact.

In 2024, we came together as a team to create this refreshed mission statement, which outlines our collective purpose and the value we deliver to our partners and the University community.

# **OUR VALUES**

Our values, also refreshed in 2024, guide our mission. They reflect who we are as a team and how we engage with our partners, stakeholders, and society.

# **INTEGRITY** Ngākau pono

We uphold integrity in all we do, operating with professionalism and unwavering ethical standards.



We strive to achieve the best outcomes, exercising agility, innovation, and resilience to tackle changes in our environment.

# **AMBITION** | Whakaaro Arorangi

We think big and outside the box, tactically managing risks against opportunity.

# **COLLABORATION** | Mahi tahi

We come together to connect our people, researchers, and industry to drive innovation and create impact.



# Robinson Research Institute's success soars

In 2024, we were proud to continue supporting Paihau – Robinson Research Institute to make a global impact with its world leading superconducting technology.

We kicked the year off with supporting Robinson to secure record KiwiNet funding to bring its novel superconducting flux pump, which can power superconducting machines and magnets without contact, to market.

We were also thrilled to launch a new strategic partnership with Robinson and the UK-based company, HyFlux Ltd, a pioneer in advanced propulsion technologies. Our collaboration will apply superconductive technologies to one of today's most pressing challenges: zeroemissions air travel.

Robinson isn't limited to earthly success: the institute is also at the forefront of innovative space technology. Robinson has spent the past year preparing to launch its novel thruster technology aboard the International Space Station in early 2025. The landmark "Hēki Mission's" success could revolutionise electric propulsion systems, enabling more powerful and efficient space travel. It's also been wonderful to follow the ongoing successes of OpenStar Technologies and HTS-110, companies founded on science coming out of Robinson which are becoming important players in the global fusion energy economy.

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Robinson has an impressive history of transforming cutting-edge research into commercial success. This new partnership with HyFlux is set to be another gamechanger, combining world-class expertise and a clear focus on developing global sustainable aviation solutions that can revolutionise the industry and be deployed in the near future to tackle greenhouse gases emissions.

- Pierre Malou





# Bontia Bio prepares for launch

One of our highlights this year was working towards launching Bontia Bio - an exciting new company offering non-toxic flea and tick treatment for pets.

Bontia Bio harnesses the power of 'fungal factories' to produce natural and sustainable anti-parastic compounds. Outside of flea and tick treatment, Bontia Bio's patented synthetic biology platform has applications in human health and crop protection.

Bontia Bio began in Professor Emily Parker's group at Te Kāuru - Ferrier Research Institute. The founder team consists of scientists who helped develop the technology: Dr Taylor Hibbard, Dr Kelly Styles and Dr Matt Nicholson. Prof Parker remains a key advisor for the founder team.

Matt is also a senior commercialisation manager with Wellington UniVentures, as well as a molecular biologist with over 20 years of experience in the field. As one of the technology's inventors, he's been driving Bontia Bio's commercialisation journey since its beginning. To prepare for launch, the team participated in Sprout's Accelerator programme and attended the Kansas City Animal Health Corridor Summit Meeting, a two day event to help progress animal health technology.

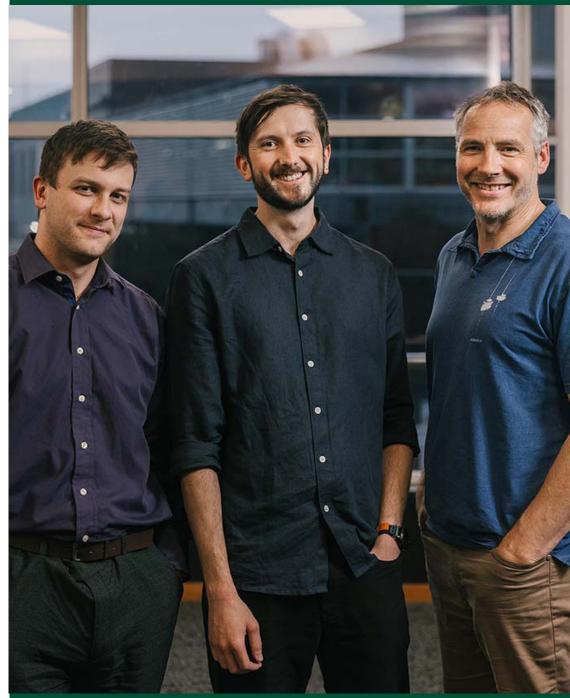
Find out more

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Nurturing Bontia Bio to a profitable exit is an impressive goal but ultimately, we want this company to carry on beyond us, and continue to do great things. There are so many opportunities beyond what we are showing we can do today.

- Dr Matt Nicholson





# Animal vaccines set to get a boost through EVVE

Wellington UniVentures' senior commercialisation manager Jeremy Jones has been busy lining up a new venture which is set to have a big impact on the animal health sector.

EVVE (Enhanced Veterinary Vaccine Enterprises) uses innovative technology to design efficient, highly tolerable livestock vaccines. It could provide livestock owners low cost, effective vaccines for hard-to-treat diseases.

The science underpinning EVVE was developed by a talented team of Victoria University chemists, including Dr Bridget Stocker, Dr Mattie Timmer and Dr Emma Dangerfield, who continue to support Jeremy and serve as trusted advisors in the venture.

Founding this new venture is a good fit for Jeremy, who is a biochemist by trade and an experienced entrepreneur, having led and advised a number of biotechnology start-up ventures. In 2024 Jeremy took part in Sprout's Accelerator programme to help progress the next steps leading to launch, including strengthening multinational partnerships, hiring the right people and securing seed capital.

Find out more



# Commissioned research answers society's toughest questions

Along with supporting researchers to bring their innovations to market, we also have the important job of connecting world-class researchers at Te Herenga Waka with industry and government departments wanting to apply academic rigour to answering society's toughest problems. The calibre and breadth of expertise at Te Herenga Waka means it's no surprise that we've nearly doubled the output of our commissioned research and advisory (CRA) services in just one year.

Relationship manager Kartik Nagarajan works with researchers from across the University to help them secure and deliver successful contracts.

Kartik says, "Connecting people with opportunities is just one part of my role. The rest of it involves removing barriers to make it as easy as possible for busy academics to make the best possible use of their time by focussing on providing research and advice, not administrative tasks."

Among Kartik's successes in 2024 include his close and trusted relationship with Dr Mona

Krewel, senior lecturer in Comparative Politics. He's supported Dr Krewel on several important projects, including work for the NZ Defence Force on the social media landscape in NZ.

Dr Krewel says, "UniVentures and Kartik supported me all the way through the project, from providing the offer and calculating project budget to making the contract and doing the billing.

"I very much appreciate their support as a researcher, as this allows me to focus on the research side of things and not having to calculate RA costs or overheads."

"Doing commissioned research allows me to deliver research which is not only published in academic journals...but instead to produce research that has policy impact and thereby help to contribute to evidence-based policymaking in Aotearoa."

Dr Krewel also notes that the financial benefits of CRA work provides a constant flow of income to fund her other research activities.

Read the full story



In 2024, we supported eight researchers through the Emerging Innovator programme. The programme, run through KiwiNet, teaches commercially-curious academics the language of commercialisation, equips them with skills in market analysis, IP and securing investment, and expands their professional networks.

Our commercialisation managers actively seek out Victoria University researchers who could benefit from the programme. We're keen to support researchers who have a project or innovation in mind that they'd like to commercialise, but need to build the knowledge and networks to take the first steps.

- Pierre Malou





### **Dr Nathaniel Davies**

Senior Lecturer at Victoria University of Wellington's School of Chemical and Physical Sciences

Working on a novel type of scholar cell made from perovskite materials that could revolutionise solar energy.



### Ruohao (Sam) Sun

#### PhD Candidate

Using AI to speed up colourisation of line art drawings, by up to 50% so artists can focus on creative work.



### **Dr Adam Francis**

#### Scientist at Robinson Research Institute

Creating a novel small, efficient superconducting flux pump that can power superconducting machines and magnets - helping herald a cleaner, greener future.



### **Newton Chan**

#### PhD candidate

Developing a new technique for creasing metal sheets that would make liquid (aka 'blobby') architecture cheaper and simpler to build.



### Dr Farah Lamiable-Oulaidi

#### Senior Scientist at Ferrier Research Institute

Applying world-leading chemistry research to therapeutics for rare diseases with no treatment, with a focus on Krabbe disease.



## Da Jing

#### PhD candidate

Developing a novel technique to identify 'gifted' microbes that may be useful to humans, especially in medicine and agriculture.



### Dr Bart Ludbrook

#### Senior Scientist at Robinson Research Institute

Researching how fibre optics can be used as sensors to detect and prevent failures in superconducting machines used in everything from fusion energy to space exploration.



#### **Dr Albert Antolin Fontes**

Commercialisation manager Dr Albert Antolin Fontes joined us in 2024 with a wealth of international experience in research commercialisation.

He holds a master's in biomedical sciences from Maastricht University in the Netherlands, and a PhD from IRB Barcelona where he researched gene translation.

After academia, Albert wanted to remain at the forefront of research so he joined Biomedical Research Institute Institut d'Investigació Biomèdica de Girona (IDIBGI), where he supported several projects to get closer to patients and market.

He's now applying his expertise to supporting commercialisation of research projects coming out of the Robinson Research Institute (RRI).

"I am extremely excited to continue helping researchers bridge the gap between research and its use in the real world," he says.

Read the full interview



### **Dr Kelly Styles**

Dr Kelly Styles joined our team in 2024 on a special 'researcher in residence' internship to prepare him for his role as Scientist & Co-founder at Bontia Bio.

Kelly is an accomplished scientist who spent his PhD in Professor Emily Parker's lab studying bioactive natural products in New Zealand's fungal species - the science underpinning Bontia Bio. Before that, he worked at Biotelliga, where he helped develop natural agricultural crop protection technologies.

The internship helped give Kelly the skills and connections to become a confident entrepreneur.

"The most valuable lesson I learned during my time at WUV is the importance of being open and transparent, while also knowing how to strategically play your cards," he says.

Read the full interview



### **Dr Emily Mason**

Dr Emily Mason may be early in her research commercialisation career, but she's already gaining a reputation as a positive force for change in New Zealand's commercialisation ecosystem.

She joined our team in 2024 to support commercialisation of health technologies at the Ferrier Research Institute and the NZ Health Innovation Hub.

Emily's PhD in drug discovery from Ferrier, as well as her experience running UniServices' Momentum and Return on Science investment committees makes her a great fit for the role.

Through her roles at KCA and Nexus, Emily is passionate about making the ecosystem a better place for other young commercialisation professionals.

"The idea is that we make things better for those coming in behind us," she says.

Read the full interview



### Sam Wojcik

Sam Wojick is one of our senior commercialisation managers supporting biotech and life sciences research. This past year, he's been involved in two organisations - Biotech NZ and Rare Disorders Research Network - that are making a positive contribution to growing and connecting New Zealand's commercialisation ecosystem.

In 2024, Sam was made Biotech NZ's inaugural ambassador, recognising his leadership in building collaborations and connections.

He was also invited to the leadership group of the Rare Disorder Research Network to help influence and guide rare disorders research in New Zealand towards commercialisable outcomes.

**Read Sam's reflections** 



Pierre Malou CEO



Jared Scarlett IP Manager



Julie Crisford Head of Commercialisation



**Lisa Bishop** Head of People & Business Operations



Ben Dempsey CFO



Simon Wall Senior Accountant



Kartik Retna Business Coordinator



Catherine Liu Legal Executive



**Ela Romanowska** Senior Commercialisation Manager



**Roger Zemp** Senior Commercialisation Manager



Mathew Nicholson Senior Commercialisation Manager - Contractor



**Shravanya Woopalanchi** Business Operations & Communications Administrator



**Matias Kinzurik** Business Development Manager



**Sam Wojcik** Senior Commercialisation Manager



**Emily Mason** Commercialisation Manager



**Jeremy Jones** Senior Commercialisation Manager - Contractor



Charlotte Henley Senior IP Advisor



**Kartik Nagarajan** Relationship Manager



Wayne Eltringham Senior Commercialisation Manager



Albert Antolin Fontes Commercialisation Manager



Adam Podmore Senior Commercialisation Manager - Contractor

If you'd like to find out more about any of our projects, people or ideas, we'd love to hear from you.

Get in touch:

### **Pierre Malou**

Chief Executive Officer Wellington UniVentures

pierre.malou@wellingtonuniventures.nz

Our commercialisation managers actively seek out Victoria University researchers who could benefit from the programme.

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